

Code AAA
Company name An Phat Bioplastics Joint Stock Company
Date 03/25/2020
Subject Resolution of Annual General Meeting 2020

Content:

An Phat Bioplastics Joint Stock Company announced the resolution of Annual General Meeting of Shareholders 2020, which was convened on March 25, 2020, as follows:

Article 1: Approve the business performance in 2019:

No.	Item	Reality in 2018	Plan for 2019	Reality in 2019	Reality/ Plan 2019	Reality 2019/2018
1	Revenue (VND billion)	8,012	10,000	9,258	92.58%	115.55%
2	Profit after tax (VND billion)	212	510	491	96.27%	231.60%

Article 2: Approve the business plan for 2020:

No.	Item	Plan for 2020
1	Consolidated revenue (VND billion)	10,000
2	Consolidated profit after tax (VND billion)	550
3	Estimated dividend rate for 2020	15%

Article 3: Approve the report of Board of Directors.

Article 4: Approve the report of Directorate.

Article 5: Approve the report of Board of Supervisors.

Article 6: Approve the 2019 audited separate and consolidated financial statements.

Article 7: Approve the remunerations of the Board of Directors and the Board of Supervisors.

Item	Plan for 2020

Board of Directors	660,000,000
- Chairman	180,000,000
- Member	480,000,000
Board of Supervisors	264,000,000
- Head	120,000,000
- Member	144,000,000

Article 8: Approve the document by the Board of Supervisors to select an auditing company for the fiscal year 2020.

Article 9: Approve the 2019 profit distribution plan:

No.	Item	Amount (VND)
	Profit after tax of parent company on the separate financial statements in 2019	232,638,764,291
	Profit after tax of shareholders of parent company on the consolidated financial statements in 2019	460,465,909 779
	Total undistributed profit after tax	
	Parent company	370,280,843,089
	<i>The undistributed profit after tax accumulated until the end of previous period</i>	137,642,078, 798
	<i>The undistributed profit after tax in the period</i>	232,638, 764,291
	Consolidated	602,685,892, 796
	<i>The undistributed profit after tax accumulated until the end of previous period</i>	142,219,983,017
	<i>The undistributed profit after tax in the period</i>	460,465,909, 779
	Profit for fund distribution	301,001,329,251
1	Bonus & welfare fund (10% profit after tax)	23,263,876,429
2	Investment development fund (5% profit after tax)	11,631,938,214
3	Fund for management (2% profit after tax)	4,652,775,286
4	Fund for community activities (2% profit after tax)	4,652,775,286

5	Dividend payment (15% charter capital)	256,799,964,000
	<i>Paid 5% cash dividend for 2019</i>	85,599,988,000
	<i>To pay 5% dividend in cash</i>	85,599,988,000
	<i>To pay 5% dividend in stock</i>	85,599,988,000

Dividend payment:

Cash dividend payment:

- Paid 5% in August 2019
- To pay 5% dividend in cash
- Estimated payment date: in Quarter II of 2002

Stock dividend payment:

- Number of shares to be issued: 8,559,998 shares
- Stock type: common stock
- Par value: VND10,000/share
- Exercise ratio: 100:5 (Those who own 100 shares will receive 05 new shares)
- Plan to deal with fractional shares: The number of shares distributed to each shareholder will be rounded down. The fractional shares (if any) will be offered to other investors at VND10,000/share. The proceeds from selling fractional shares will be paid to the shareholders who owned these shares.

Article 10: Approve the dividend plan for 2020:

- Estimated dividend rate for 2020: 15%/par value
- authorize the Board of Directors to decide a detailed plan for dividend payment.

Article 11: Approve the distribution to the investment development fund and other funds.

By: VND

Name of fund	Distributed amount	Balance until 12/31/2019
Investment development fund	-	60,698,973,459

Bonus & welfare fund	33,613,832,680	572,897,684
Total	33,613,832,680	61,271,871,143

Article 12: Approve to cancel the 2019 employee stock ownership plan (ESOP 2019), which was adopted by the 2019 annual general meeting of shareholders.

Article 13: Approve the 2020 employee stock ownership plan (ESOP 2020):

- Estimated issue volume: 50,000 shares
- Total estimated issue value based on par value: VND500,000,000
- Estimated issue price: VND17,000/share
- Total estimated issue value based on the estimated issue price: VND850,000,000
- Issue ratio: 0.02%
- Issue date: in 2020

Article 14: Approve to continue to allow An Phat Holdings Joint Stock Company to increase the holding ratio not more than 65% and without public tender offer.

Article 15: Approve contracts and deals with the related parties in the period from January 01, 2020 to the date before the meeting date of Annual General Meeting 2021.

Article 16: Approve the document by the Board of Directors regarding the change of business lines, the increase in the foreign ownership limit to 100%.

Article 17: Approve the document by the Board of Directors regarding the amendment of the Company's Charter.

Article 18: Approve the plan for share buyback:

- Number of treasury shares before trading: 0 shares
- Buying volume: a maximum of 25,679,996 shares
- Trading method: order-matching and put-through
- Trading time: after the State Securities Commission approves.

Article 19: Approve the election of additional members to the Board of Directors.

Article 20: Approve the election result of additional members to the Board of Directors, including the following persons:

- Nguyen Le Trung: Member of the Board of Directors
- Pham Hoang Viet: Member of the Board of Directors
- Hoa Thi Thu Ha: Member of the Board of Directors

Article 21: Members of the Board of Directors, Board of Supervisors, CEO and shareholders of An Phat Bioplastics Joint Stock Company have responsibilities for implementing this resolution.